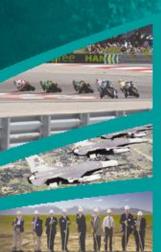


# Utah Governor's Office of Economic Development

BUSINESS . TOURISM . FILM







Utah #1 "Best Managed State"

























International Trade and Diplomacy Office



# **Strategic Partnerships**













#### **Mission**



- Increase International Trade
- Support Utah businesses, creating and sustaining jobs
- Leverage diplomatic contacts to capitalize on international Markets



#### **Increase International Trade**



- Organizes and leads Utah companies on trade missions to decisive foreign markets as well as trade visits into Utah
  - 15 trade missions between 2005-2010
- Maintains international trade representatives abroad: Chile, Mexico, Japan, China, Korea, France, Germany
- Hosts training seminars, lectures and networking functions with local and international experts
  - Over 47 seminars reaching 1,280 attendees



# Support Utah businesses, creating and sustaining jobs



- International trade supported 75,721 jobs in Utah in 2010, up from 54,955 in 2007.
- Provides individual counseling to Utah businesses and connects them with strategic US organizations.
- Assists companies in developing opportunities to expand into international markets.
  - 495 companies assisted



# Leverage diplomatic contacts to capitalize on international markets



- Host diplomatic visitors, providing local businesses with networking opportunities and international support channels
- Works closely with the Utah Consular Corps (the largest in the country) to assist international business expansion
- As the official diplomatic advisory agency for the State of Utah, ITDO develops international cooperative agreements to further business opportunities



# Figures at a Glance



Overall Export Growth ('05-'09): 70.36%

• Utah GDP Growth ('05-'08): **12.7%** 

Export Growth by Key Country ('05-'09)

China: 122.99%
India: 1098.83%
Canada: 42.87%
Mexico: 116.12%

Jobs Supported by International Trade (2006): 259,724

#### 2005-2009

Trade Delegation Visits:
Diplomatic Visits:
Companies Assisted:
Educational Seminars:
Seminar Attendees:
1280

- Inward Trade Missions:
- Peru, India, Canada
- 2008 Trade Missions:
- Chile, Japan, Malaysia, Mexico, Brazil, Israel



# **Exporting Partners**



Rank	Description	ANNU AL 2008	AN NU AL 2009	SEP 2009 YTD	SEP 2010 YTD	%2009- 2010
	TOTAL ALL PARTNER COUNTRIES	10,399,919,874.	10,337,135,031.	7,343,669,935.	10,038,145,399.	36.69
1	United Kingdom	3,584,386,213.	4,364,134,113.	3,155,168,736.	3,043,749,320.	-3.53
2	Canada	1,082,806,657.	1,019,426,961.	683,387,907.	947,925,028.	38.71
3	India	496,821,700.	649,531,461.	539,024,424.	941,453,797.	74.66
4	Hong Kong	133,387,901.	153,431,516.	104,156,753.	587,456,159.	464.01
5	Switzerland	64,349,060.	94,809,745.	46,384,471.	528,382,446.	1,039.14
6	China	527,021,469.	542,291,070.	356,071,477.	454,471,723.	27.63
7	Taiwan	727,627,291.	567,936,663.	383,847,611.	431,062,197.	12.30
8	Singapore	373,215,565.	253,314,242.	186,713,584.	361,808,446.	93.78
9	Мехісо	241,904,336.	279,433,403.	188,907,345.	333,681,125.	76.64
10	Japan	375,858,775.	342,247,206.	250,970,442.	306,080,156.	21.96



#### **Commodities**



# **Utah Exports:**

- 1. Primary Metals (Gold)
- 2. Electronics
- 3. Medical Equipment
- 4. Industrial Machinery
- 5. Aerospace Equipment
- 6. Primary Metals (Copper)
- 7. Mined Ores
- 8. Auto Parts
- 9. Food Preparations
- 10. Cosmetics



#### **Divisions**



# 3 Regional Directors:

- Miguel Rovira Latin America & Canada
- Brett Heimburger Pacific Asia
- Franz Kolb Europe, Middle East, Africa, & India

## 7 Trade Representatives:

 Japan, China, Korea, Chile, Mexico, Germany, France



# **Trade Representatives**



- Non- State Employees
- Contracted by Utah Government
- Function as private consultants
- Individualized match making based on company's needs
- Market assessment and knowledge



# To better identify the company's needs:

- Basic profile including year established, size, number of employees, annual sales
- Core operations/products
- Markets of interest
- U.S. competitors



# **Educating UT Businesses**



- Over 1,500 individuals reached through 52 training events:
  - Brown Bag Lunch Series on Exporting
  - ➤ International Networking Seminar
  - > Doing Business in India
  - Doing Business in Mexico
  - > Women in International Business
  - > Business Opportunities in Piura, Peru
  - ➤ Utah-Europe Days 2011 (5 total seminars)
  - ➤ Doing Business in China

Website: <a href="http://business.utah.gov">http://business.utah.gov</a>



### **Inward Trade Missions**



- 2-3 days
- Cover all local expenses (except airfare)
- Hospitality arrangements
- Transportation
- Agenda
- Businesses luncheon open to business community
- One-on-One meetings
- Visits with Utah companies of interest
- Private dinner with key professionals
- Meeting with the Governor if appropriate



#### **Collaborations**



- Work closely with other institutions such as:
  - Salt Lake Chamber of Commerce and various chambers of commerce
  - Brigham Young University
  - Consulates
  - U.S. Commercial Service
  - World Trade Center Utah
  - Utah Council for Citizen Diplomacy



#### ITDO



#### **STAFF**

- Craig Peterson, Director
- Brett Heimburger, Regional Director, Asia
- Franz Kolb, Regional Director, India & Europe
- Miguel Rovira, Regional Director, Americas
- Aaron Neuenschwander, Trade & Hosting Coordinator



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